

▼ FOLD AND DETACH HERE AND READ THE REVERSE SIDE ▼

**PROXY**

Please mark  
your votes  
like this



THIS PROXY, WHEN PROPERLY EXECUTED, WILL BE VOTED IN THE MANNER DIRECTED HEREIN BY THE UNDERSIGNED STOCKHOLDER. IF NO DIRECTION IS MADE, THIS PROXY WILL BE VOTED FOR PROPOSALS 1 AND 2.

1. ELECTION OF DIRECTORS

**(INSTRUCTION: TO WITHHOLD AUTHORITY TO VOTE FOR ANY INDIVIDUAL NOMINEE, STRIKE A LINE THROUGH THE NOMINEE'S NAME BELOW.)**

Henry P. Globus  
Robert S. Rubinger  
Kenneth H. Globus  
Lawrence F. Maietta

Arthur M. Dresner  
Andrew A. Boccone  
Christopher W. Nolan, Sr.

FOR all nominees listed  
to the left (except as  
marked to the contrary to  
the left)

WITHHOLD  
AUTHORITY to vote  
for all nominees  
listed to the left

2. PROPOSAL TO RATIFY THE APPOINTMENT OF HOLTZ RUBENSTEIN REMINICK LLP AS THE INDEPENDENT PUBLIC ACCOUNTANTS OF THE COMPANY FOR THE FISCAL YEAR ENDING DECEMBER 31, 2010.

FOR

AGAINST

ABSTAIN

In their discretion, the proxies are authorized to vote upon matters incident to the conduct of the meeting and upon such other business (which the Board of Directors did not know, prior to making this solicitation, would come before the meeting) as may properly come before the meeting or any adjournment thereof.

*(continued on reverse side)*

**COMPANY ID:**

**PROXY NUMBER:**

**ACCOUNT NUMBER:**

**Signature \_\_\_\_\_ Signature \_\_\_\_\_ Date \_\_\_\_\_, 2010.**

Please sign exactly as name appears hereon. When shares are held by joint tenants, both should sign. When signing as attorney, executor, administrator, trustee or guardian, please give full title. If a corporation, please sign in full corporate name by president or other authorized officer. If a partnership please sign in partnership name by authorized person.

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**UNITED-GUARDIAN, INC.**

**230 Marcus Blvd. • P.O. Box 18050 • Hauppauge, NY 11788**

**THIS PROXY IS SOLICITED ON BEHALF OF THE BOARD OF DIRECTORS**

The undersigned hereby appoints Kenneth H. Globus and Robert S. Rubinger, and each of them, as proxies, each with the power to appoint his substitute, and hereby authorizes them to represent and to vote, as designated on the reverse side, all the shares of common stock of United-Guardian, Inc. held of record by the undersigned on March 26, 2010, at the annual meeting of stockholders to be held on Wednesday, May 12, 2010, 10:00 a.m. local time at the Sheraton Long Island Hotel, 110 Vanderbilt Motor Parkway, Smithtown, NY 11788, or any adjournment thereof.

**Please mark, sign, date and return the proxy card promptly, using the enclosed envelope.**

**(Continued, and to be marked, dated and signed, on the other side)**